
Savings Plans

User Guide

Version 1.0



Savings Plans: User Guide

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What are Savings Plans?

Savings Plans offer a flexible pricing model that provides savings on AWS usage. You can save up to 72 percent on your AWS compute workloads. Compute Savings Plans provide lower prices on Amazon EC2 instance usage regardless of instance family, size, OS, tenancy, or AWS Region. This also applies to AWS Fargate and AWS Lambda usage. SageMaker Savings Plans provide you with lower prices for your Amazon SageMaker instance usage, regardless of your instance family, size, component, or AWS Region.

Savings Plans provide savings beyond On-Demand rates in exchange for a commitment of using a specified amount of compute power (measured per hour) for a one or three year period. You can manage your plans by using recommendations, performance reporting, and budget alerts in AWS Cost Explorer.

When you sign up for Savings Plans, the prices you'll pay for usage stays the same through the plan term. You can pay for your commitment using **All Upfront**, **Partial upfront**, or **No upfront** payment options.

To get started, use AWS Cost Explorer to view your recommended Savings Plans commitment, refresh Savings Plans recommendations, purchase Savings Plans, manage your Savings Plans, and view your historical AWS usage. These recommendations make it easy for you to know the optimal Savings Plans commitment level for you. You can customize the recommendation to meet your needs and then purchase your Savings Plan. To see a full list of AWS services that are eligible for Savings Plans, see [Working with supported services \(p. 5\)](#).

Contents

- [Plan types \(p. 1\)](#)
- [Compute Savings Plans and Reserved Instances \(p. 2\)](#)

Plan types

- **Compute Savings Plans** provide the most flexibility and prices that are up to 66 percent off of On-Demand rates. These plans automatically apply to your EC2 instance usage, regardless of instance family (for example, m5, c5, etc.), instance sizes (for example, c5.large, c5.xlarge, etc.), Region (for example, us-east-1, us-east-2, etc.), operating system (for example, Windows, Linux, etc.), or tenancy (for example, Dedicated, default, Dedicated Host). They also apply to your Fargate and Lambda usage. With Compute Savings Plans, you can move a workload from C5 to M5, shift your usage from EU (Ireland) to EU (London), or migrate your application from Amazon EC2 to Amazon ECS using Fargate at any time. You can continue to benefit from the low prices provided by Compute Savings Plans as you make these changes.
- **EC2 Instance Savings Plans** provide savings up to 72 percent off On-Demand, in exchange for a commitment to a specific instance family in a chosen AWS Region (for example, M5 in Virginia). These plans automatically apply to usage regardless of size (for example, m5.xlarge, m5.2xlarge, etc.), OS (for example, Windows, Linux, etc.), and tenancy (Host, Dedicated, Default) within the specified family in a Region.

With an EC2 Instance Savings Plan, you can change your instance size within the instance family (for example, from c5.xlarge to c5.2xlarge) or the operating system (for example, from Windows to Linux), or move from Dedicated tenancy to Default and continue to receive the discounted rate provided by your EC2 Instance Savings Plan.

- **SageMaker Savings Plans** provide savings up to 64 percent off of On-Demand rates. These plans automatically apply to your SageMaker instance usage regardless of instance family (for example,

m1.m5, m1.c5, etc.), instance sizes (for example m1.c5.large, m1.c5.xlarge, etc.), Region (for example, us-east-1, us-east-2, etc.), and component (for example, Notebook, Training, etc.).

With SageMaker Savings Plans, you can move a workload from m1.c5 to m1.m5, shift your usage from Europe (Ireland) to Europe (London), or migrate your usage from Training to Inference at any time and continue to receive benefits.

Note

Savings Plans provides low prices in exchange for commitment. The terms of the commitment can't be changed after purchase. As your usage changes, you can sign up for additional Savings Plans.

Dedicated Instances are charged \$2/hour in every Region you have at least one Dedicated Instance running. These dedicated fees are not discounted by Savings Plans.

Both Compute and EC2 Instance plan types apply to EC2 instances that are a part of Amazon EMR, Amazon EKS, and Amazon ECS clusters. Amazon EKS charges will not be covered by Savings Plans, but the underlying EC2 instances will be.

Compute Savings Plans and Reserved Instances

Compute Savings Plans are a flexible pricing model that offers low prices, just like Amazon EC2 Reserved Instances (RI), but with added flexibility. With Savings Plans, you can reduce your bill by committing to a consistent amount of compute usage (measured in \$/hour), instead of specific instance configurations. Savings Plans give you the flexibility to use the compute option that best suits your needs at low prices, without having to perform exchanges or modifications.

Compute Savings Plans provide savings up to 66 percent off On-Demand, similar to Convertible RIs. Compute Savings Plans automatically reduce your cost on EC2 instance usage, Fargate, and Lambda. EC2 Instance Savings Plans offer savings up to 72 percent off of On-Demand, similar to Standard RIs. They also automatically save you money on any instance usage within a given EC2 instance family in your Region of choice. For more information, see [Plan types \(p. 1\)](#).

Comparing Savings Plans and RIs

	Compute Savings Plans	EC2 Instance Savings Plans	Convertible RIs*	Standard RIs
Savings over On-Demand	Up to 66 percent	Up to 72 percent	Up to 66 percent	Up to 72 percent
Lower price in exchange for monetary commitment	✓	✓	—	—
Automatically applies pricing to any instance family	✓	—	—	—
Automatically applies pricing to any instance size	✓	✓	—**	—**
Automatically applies pricing to any Tenancy or OS	✓	✓	—	—

	Compute Savings Plans	EC2 Instance Savings Plans	Convertible RIs*	Standard RIs
Automatically applies to Amazon ECS and Amazon EKS using Fargate	✓	—	—	—
Automatically applies to Lambda	✓	—	—	—
Automatically applies pricing across AWS Regions	✓	—	—	—
Term length options of 1 or 3 years	✓	✓	✓	✓

* Convertible RIs can be changed across instance families, sizes, OS, and tenancy, but requires you to manually perform exchanges.

** Regional convertible RIs and Regional standard RIs provide instance size flexibility.

Note

Savings Plans doesn't provide capacity reservations, but you can allocate On-Demand Capacity Reservation (ODCR) for your needs and your Savings Plans will apply.

Savings Plans prices for instances running SUSE Linux Enterprise Server (SLES) are different compared to the corresponding RI price.

Savings Plans are currently not available for the China Regions.

Savings Plans prices do not change based on the amount of hourly commitment.

Savings Plans doesn't apply to spot usage or usage covered by RIs.

Savings Plans offer lower prices compared to On-Demand pricing in exchange for a commitment, and can't be cancelled during the term.

Getting started with Savings Plans

To get started with Savings Plans, you'll need to enable Cost Explorer. Cost Explorer helps you optimize your costs with Savings Plans. In Cost Explorer, you can access customized purchase recommendations based on your past AWS usage, purchase Savings Plans, and easily manage your purchased Savings Plans.

Start by enabling your settings and permissions in Cost Explorer before using the AWS Billing and Cost Management console to view, analyze, and manage your Savings Plans.

Prerequisites

- **Enable Cost Explorer.** You can manage access to your Savings Plans by first enabling your Cost Explorer access. It can take up to 24 hours for the data required to create recommendations to become available. For more information, see [Controlling Access for Cost Explorer](#) in the *AWS Billing User Guide*.
- **Enable purchases using APIs.** Managing IAM permissions for Savings Plan APIs are found in [Savings Plans API Reference](#).

Working with supported services

You can learn more about the services that are eligible to receive Savings Plans benefits in this topic.

Topics

- [Amazon EC2 \(p. 5\)](#)
- [AWS Fargate \(p. 5\)](#)
- [AWS Lambda \(p. 5\)](#)
- [Amazon SageMaker \(p. 6\)](#)

Amazon EC2

Amazon Elastic Compute Cloud (Amazon EC2) provides scalable computing capacity in the Amazon Web Services, Inc. (AWS) cloud. Using Amazon EC2 eliminates your need to invest in hardware up front, so you can develop and deploy applications faster. You can use Amazon EC2 to launch as many or as few virtual servers as you need, configure security and networking, and manage storage. Amazon EC2 enables you to scale up or down to handle changes in requirements or spikes in popularity, reducing your need to forecast traffic.

For more information about Amazon EC2, see [What Is Amazon EC2?](#) in the *Amazon EC2 Getting Started Guide*.

AWS Fargate

AWS Fargate is a serverless compute engine for containers that works with both Amazon Elastic Container Service (Amazon ECS) and Amazon Elastic Kubernetes Service (Amazon EKS). Fargate makes it easy for you to focus on building your applications. Fargate removes the need to provision and manage servers, lets you specify and pay for resources per application, and improves security through application isolation by design.

Fargate is eligible for Compute Savings Plans.

For more information about Amazon ECS on Fargate, see [What is Amazon Elastic Container Service?](#) in the *Amazon Elastic Container Service Developer Guide*.

For more information about Amazon EKS on Fargate, see [What is Amazon Elastic Kubernetes Service?](#) in the Amazon EKS User Guide.

AWS Lambda

AWS Lambda is a compute service that lets you run code without provisioning or managing servers. AWS Lambda executes your code only when needed and scales automatically, from a few requests per day to thousands per second. You pay only for the compute time you consume - there is no charge when your code is not running. With AWS Lambda, you can run code for virtually any type of application or backend service - all with zero administration. AWS Lambda runs your code on a high-availability compute infrastructure and performs all of the administration of the compute resources, including server and operating system maintenance, capacity provisioning and automatic scaling, code monitoring and logging.

Lambda is eligible for Compute Savings Plans.

For more information about Lambda, see [What Is AWS Lambda?](#) in the *AWS Lambda Developer Guide*.

Amazon SageMaker

Amazon SageMaker is a fully managed machine learning service. With SageMaker, data scientists and developers can quickly and easily build and train machine learning models, and then directly deploy them into a production-ready hosted environment.

SageMaker provides an integrated Jupyter authoring notebook instance for easy access to your data sources for exploration and analysis, so you don't have to manage servers. It also provides common machine learning algorithms that are optimized to run efficiently against extremely large data in a distributed environment.

With native support for bring-your-own-algorithms and frameworks, SageMaker offers flexible distributed training options that adjust to your specific workflows. Deploy a model into a secure and scalable environment by launching it with a few clicks from SageMaker Studio or the SageMaker console.

SageMaker is eligible for SageMaker Savings Plans.

For more information about Amazon SageMaker, see [What Is Amazon SageMaker?](#) in the *Amazon SageMaker Developer Guide*.

Understanding your Savings Plans recommendations

To help you save money, AWS provides customized Savings Plans recommendations based on your past usage. You can use these recommendations to understand what you can save, how the commitment will be used, and more.

Topics

- [Viewing your Savings Plans recommendations \(p. 7\)](#)
- [Understanding your recommendation calculations \(p. 7\)](#)
- [Customizing your Savings Plans recommendations \(p. 8\)](#)
- [Downloading your Savings Plans recommendations \(p. 9\)](#)

Viewing your Savings Plans recommendations

You can view the recommendations for your AWS account. If you're using AWS Organizations, you can view recommendations from the management account or member account level. You can access your recommendations to see the following summary metrics.

- **Monthly On-Demand Spend** – The estimated On-Demand spend based on your usage over the selected time period. This includes all active Savings Plans that you own at the time of computation. This value represents what your On-Demand spend would be on a monthly basis, based on your past usage and current Savings Plan commitments.
- **Estimated Monthly Spend** – The projected spend based on the recommended Savings Plans commitments. This value consists of the recommended commitment and any usage projected to remain on On-Demand due to hour-to-hour variations in usage.
- **Estimated Monthly Savings** – The monthly net savings amount based on the usage over the selected time period, if you purchased the recommended Savings Plans.

To access your Savings Plans recommendations

1. Sign in to the AWS Management Console and open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Recommendations**.

The **Recommended Savings Plans** table shows a detailed breakdown of your Savings Plans selection.

You can also receive your Savings Plans recommendations via the [AWS Cost Explorer API](#).

Understanding your recommendation calculations

Savings Plans recommendations examine the usage over your selected time period. Based on the usage, we calculate what your bill could have been if you had purchased an additional Savings Plan

commitment for that time period. We identify and recommend the commitment value that we estimate will result in the largest savings.

Important

- The recommendations don't forecast your usage. Recommendations are based on your historical usage over the selected lookback period. Be sure to select a lookback period that reflects your future usage. Recommendations don't account for any queued or scheduled purchases because recommendations are based on the usage in the lookback period. Recommendations are also generated for immediate purchases, and not for future purchases.

Recommendations are calculated based on your **RI and Savings Plans discount sharing** preferences. To view or change your preferences, see [Turning off reserved instances and Savings Plans discount sharing](#) in the *AWS Billing User Guide*.

- Recommendations at the management account level are calculated considering usage across all of the accounts in your AWS organization that have RI or Savings Plans discount sharing enabled, to recommend a commitment that maximizes savings across accounts. Member account recommendations are calculated at the individual account level, to maximize savings for each isolated account.
- Recommendations are generated for customers that have an average On-Demand spend of \$0.10/hour during the lookback period (7, 30, or 60 days). If you recently purchased a Savings Plan, or if your Savings Plans recently expired, refresh your Savings Plans recommendations to take your current Savings Plans inventory and latest usage data into account.
- Compute and EC2 Instance Savings Plans Recommendations are created using the same set of usage. You can purchase both Compute Savings Plans and EC2 Instance Savings Plans to cover your usage, but the two sets of recommendations are not meant to be taken together simultaneously.
- Recommendations are calculated using Savings Plans rates referenced in [Pricing with Savings Plans](#).

Customizing your Savings Plans recommendations

You can customize your Savings Plans recommendations using parameters shown on your **Recommendations** page.

To customize your Savings Plans recommendations

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Recommendations**.
3. For **Savings Plan type**, choose **EC2 Instance**, **Compute**, or **SageMaker**.
4. Choose a **Savings Plan term**.
5. Choose a **Payment option**.
6. Enter the number of days for **Based on the past**.
7. (Management account level only) Choose the **Linked Accounts** tab, and select the account IDs you want the recommendations for.
8. (Optional) To purchase the plans, select the check box next to your desired plans, and choose **Add Savings Plans to cart**.

Your recommendations change as you customize your selections. You'll see the most optimal option presented to you in the **Our recommendation** section.

Downloading your Savings Plans recommendations

You can download your Savings Plans recommendations in CSV format. CSV formats are useful to review or share recommendations.

To download your Savings Plans recommendations

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, choose **Savings Plans**.
3. In the left pane, choose **Recommendations**.
4. In the **Recommended Savings Plans** section, choose **Download CSV**.

CSV field details

- **Account ID** – The unique identifier for a member account.
- **Offering ID** – The unique identifier for the Savings Plans prices used to generate the recommendations.
- **Hourly commitment to purchase** – The recommended Savings Plan hourly commitment, based on your selected parameters.
- **Estimated Savings Plans cost** – The estimated total cost of your recommended Savings Plans after purchase, over the selected time period (7, 30, or 60 days).
- **Estimated On-Demand cost** – The estimated total On-Demand cost after the purchase of the recommended Savings Plans, over the select time period (7, 30, or 60 days).
- **Current average hourly On-Demand spend** – The average hourly On-Demand spend observed over the selected time period.
- **Current minimum hourly On-Demand spend** – The minimum hourly On-Demand spend observed over the selected time period.
- **Current maximum hourly On-Demand spend** – The maximum hourly On-Demand spend observed over the selected time period.
- **Estimated average utilization** – The expected utilization percentage of the recommended Savings Plan, based on your current eligible On-Demand costs.
- **Estimated monthly savings amount** – The estimated savings that will result from your Savings Plans purchase, based on your past usage and the Savings Plans you already own.
- **Estimated savings percentage** – The amount your Savings Plan commitment will save you from your current, Savings Plans-eligible On-Demand costs.
- **Estimated ROI** – The estimated return on investment of the Savings Plan. This is calculated by taking your estimated savings and dividing it by the cost of the Savings Plan.

Purchasing Savings Plans

You can access Savings Plans in the AWS Billing and Cost Management console, or directly by opening the AWS Cost Management console. You can add your selection to your Savings Plans cart from the **Recommendations** page or from the **Purchase Savings Plans** page. We suggest that you use the **Recommendations** page to see customized Savings Plans recommendations based on your past usage.

Topics

- [Evaluating recommended Savings Plans on your Recommendations page \(p. 10\)](#)
- [Purchasing a custom commitment Savings Plan on the Purchase Savings Plans page \(p. 11\)](#)
- [Queuing a Savings Plan purchase on the Cart page \(p. 11\)](#)
- [Reviewing and finalizing purchases on the Cart page \(p. 12\)](#)

Evaluating recommended Savings Plans on your Recommendations page

You can visit your **Recommendations** page to see the Savings Plans that AWS recommends to help you save on eligible usage. These recommendations can be refreshed at any time to make it easy for you to purchase the optimal Savings Plans to help you save. You can directly add Savings Plans that are recommended for your account to your cart.

For more information about how to view your **Recommendations** page, or to learn how recommendations are calculated, see [Understanding your Savings Plans recommendations \(p. 7\)](#).

To purchase Savings Plans from the Recommendations page

1. Sign in to the AWS Management Console and open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Recommendations**.
3. Refresh your Savings Plans recommendations to include recent usage and up-to-date Savings Plans inventory.
4. In the **Recommendation options** section, choose your preferred **Savings Plans type**, **Savings Plans term**, **Payment option**, and lookback period.
5. In the **Recommended Savings Plan** table, select the check boxes next to the Savings Plans that you want to purchase.

Note

The recommended commitment is the Savings Plans rate, and not the On-Demand spend.

6. Choose **Add selected Savings Plan(s) to cart**.

Note

For member account recommendations, only the member account owner can add Savings Plans recommendations to the cart and proceed to purchase recommendations.

7. (Optional) To queue the recommended purchase for a future use, see [Queuing a Savings Plan purchase \(p. 11\)](#).
8. To complete your purchase, choose **Cart** in the left pane.
9. In the **Cart** page, review your order and choose **Submit order**.

To learn more about the **Cart** page, see [Reviewing and finalizing purchases \(p. 12\)](#).

Purchasing a custom commitment Savings Plan on the Purchase Savings Plans page

You can purchase a Savings Plan with a commitment amount that is different from the recommended commitment. You can use the **Purchase Savings Plans** page to purchase a commitment of your choice.

To purchase a Savings Plan

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Purchase Savings Plans**.
3. Under **Savings Plan type**, choose **Compute**, **EC2 Instance**, or **SageMaker**.
4. For EC2 Instance type, choose a **Region** and **Instance Family**.
5. Choose **Term**.
6. In **Hourly commitment**, enter an amount.

Note

The **Hourly commitment** is the Savings Plans rate, and not the On-Demand spend.

7. Choose **Payment option**.
8. If you chose **Partial Upfront** payment, enter the **Partial Upfront payment** amount.
9. (Optional) To queue the Savings Plan to start on a future date, set the **Start date**.
10. Choose **Add to cart**.
11. On the **Cart** page, review your order, and choose **Submit order**.

Queuing a Savings Plan purchase on the Cart page

You can *queue*, or schedule, a Savings Plan purchase to occur on a future date. The date can be specific to the exact second that you want to start coverage. Any upfront or recurring fee is charged only when the queued purchase is processed on the start date you choose. You can cancel or delete this queued purchase at any time before the start date.

To queue future Savings Plan purchases

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. Add your Savings Plans from the **Purchase Savings Plans** page or the **Recommendations** page.

To learn more about this process, see [Evaluating Savings Plans \(p. 10\)](#) or [Purchasing a custom commitment Savings Plan on the Purchase Savings Plans page \(p. 11\)](#).

3. In the navigation pane, under **Savings Plans**, choose **Cart**.
4. Select your Savings Plans.
5. Choose **Set start date**.
6. Choose a **Date** and **Time**.

You can queue a purchase up to three years in the future. You can also specify to the exact second. Past dates aren't applicable.

Note

The **Start date** is set to the UTC timezone. After you enter a time, we provide a conversion to your browser's local timezone for your convenience.

7. Choose **Confirm**.
8. (Optional) To clear the **Start date**, choose **Set start date**.
 - Choose **Remove start date**.
9. Choose **Submit order**.

Any queued purchases will appear with the status **Queued** in your **Account Inventory** page. To delete any queued purchases before the start date, see [Deleting a queued Savings Plan \(p. 17\)](#).

Reviewing and finalizing purchases on the Cart page

The Savings Plans **Carts** page keeps your commitments until you're ready to make a purchase.

To review and finalize purchases from the Cart page

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. On the navigation pane, under **Savings Plans**, choose **Cart**.
3. Review your order as follows:
 - **Type**: The type of Savings Plan. For more information, see [Plan types \(p. 1\)](#).
 - **Term**: Your term commitment in years. Choose a term of **1-year** or **3-years**.
 - **Region**: (Only applicable to EC2 Instance Savings Plans) The AWS Region you're committing to. For example, US East (N. Virginia).
 - **Instance Family**: The instance family (for example, M5, C5, R5, C5d, etc.) that you are committing to (only applicable to EC2 Instance Savings Plans).
 - **Purchase option**: The purchase option of the commitment. Choose from **All Upfront**, **Partial Upfront**, or **No Upfront**.
 - **Start date**: The date and time when your commitment will be purchased (UTC). By default, the date is set to **Now**, indicating the purchase will complete as soon as you submit the order.
 - **Commitment**: The hourly commitment associated with your Savings Plan and term at the Savings Plan rate.
 - **Upfront payment**: The upfront portion of the payment you will be charged at checkout, in accordance with your selected payment option.
 - **Monthly payment**: The monthly charge amount for your Savings Plans. This amount is billed each month over the plan's term.
 - **Total cost**: The total commitment for the Savings Plans over the selected term. This includes the **upfront payment** and recurring **monthly payments** over the length of your term.
4. Review the following contents in the **Summary** section:
 - **Total Commitment**: The sum of all Savings Plans costs currently in your cart, regardless of **Start date** and **Payment option**.
 - **Total upfront payment due now**: The sum of the **Upfront payment** for any Savings Plan with the **Start date** set to **Now**.
5. (Optional) Remove any Savings Plan from your cart by selecting each item and choosing **Remove from cart**.
6. (Optional) To start over, remove all items by choosing **Clear cart**.
7. (Optional) Add new commitments by choosing **Add another Savings Plan**.

8. Choose **Submit order**.

If you encounter any error messages or unsuccessful attempts when you're completing your purchase, contact AWS Support. For details about how to contact, see [Getting help with AWS Billing and Cost Management](#) in the *AWS Billing User Guide*.

Understanding your Savings Plans overview

You can use the **Overview** page on the AWS Cost Management console to see any Savings Plans that you own, in addition to potential savings opportunities.

If you currently don't own any Savings Plans, the **Overview** page shows a summary of how Savings Plans work, along with recommended Savings Plans purchases based on your past usage.

Topics

- [Savings opportunities \(p. 14\)](#)
- [Savings Plans details \(p. 14\)](#)
- [Managing your Savings Plans alerts \(p. 15\)](#)

To access the Savings Plans overview

1. Sign in to the AWS Management Console and open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. On the navigation pane, choose **Savings Plans**.

Savings opportunities

Your savings opportunities are shown under **Additional savings opportunities** or **Savings opportunities**, depending on whether you've made past Savings Plans purchases or not.

To view your detailed recommendations, choose **View recommended savings plans**. To learn more about how your Savings Plans recommendations are calculated, see [Understanding your Savings Plans recommendations \(p. 7\)](#).

Savings Plans details

After you purchase Savings Plans, you see a **Savings Plans details** section in your **Overview** page. The **Savings Plans details** section shows the following metrics related to your purchased Savings Plans:

- **Type** – Determines the summary by Savings Plans type.
- **MTD/YTD plans** – The number of Savings Plans that have been active during the selected period.
- **MTD/YTD commitment** – The total amortized commitments during the selected period.
- **MTD/YTD utilization** – The average utilization percentage during the selected period.
- **MTD/YTD savings** – The total savings from Savings Plans during the selected period.

To see details of the Savings Plans you own, choose **View all** in the **Savings Plans details** section, or choose **Inventory** in the left navigation pane.

Managing your Savings Plans alerts

You can track your Savings Plans expirations and upcoming queued Savings Plans in Cost Explorer. You can use Savings Plans alerts to receive advance email alerts 1, 7, 30, or 60 days before your Savings Plan expiration date, or in when a commitment is queued for purchase. These notifications also alert you on the expiration date, and can be sent to up to 10 email recipients.

For information about how to manage your Savings Plans alert subscriptions, see [View, create, update, and delete reservation and Savings Plans alerts](#) in the *AWS Billing User Guide*.

To turn on Savings Plans expiration or queued purchases alerts

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Overview**.
3. Choose **Manage alert subscriptions**.
4. In the **Alert frequency** section, select all of the dates that you want to receive your alerts.
5. In the **Email recipients** section, enter your recipients' email addresses.
6. Choose **Save**.

AWS monitors your Savings Plans settings and automatically sends you alerts according to your preferences.

Monitoring your Savings Plans

Monitoring is an important part of your Savings Plans usage. Understanding the Savings Plan that you own, how they are applying to your usage, and what usage is being covered are important parts of optimizing your costs with Savings Plans. You can monitor your usage in multiple forms.

Topics

- [Using the inventory \(p. 16\)](#)
- [Using the utilization report \(p. 19\)](#)
- [Using your coverage report \(p. 20\)](#)
- [Using budgets \(p. 21\)](#)

Using the inventory

The Savings Plans **Inventory** page shows a detailed overview of the Savings Plans that you own, or have queued for future purchase.

If you're a user in a member account of AWS Organizations, you can view the Savings Plans owned by your specific member account. If you're a user in the management account of an organization, you can either view Savings Plans that are owned only by the management account, or you can view Savings Plans that are owned by all accounts in your organization. You can change views by choosing **Account inventory** or **Organization inventory**.

Note

You can see your recently purchased Savings Plans in your **Account inventory** shortly after purchase. It might take longer for Savings Plans to appear in your **Organization inventory** view.

Topics

- [Reviewing your Savings Plans inventory \(p. 16\)](#)
- [Using queues to replace an expiring Savings Plan \(p. 17\)](#)
- [Deleting a queued Savings Plan \(p. 17\)](#)
- [Downloading your Savings Plans rates \(p. 18\)](#)
- [Downloading your Savings Plans inventory \(p. 18\)](#)
- [Viewing your utilization report \(p. 18\)](#)

Reviewing your Savings Plans inventory

You can use the **Inventory** page to review your purchased Savings Plans.

To view your Inventory page

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Inventory**.

The Savings Plans table shows the following information for your purchased Savings Plans:

- **Savings Plan ID** – The unique identifier for each individual Savings Plan.
- **Account ID** – The account ID that owns the particular Savings Plan. This column only appears in the **Organization inventory** view.

- **Type** – The type of Savings Plan.
- **Instance family** – The instance family that your Savings Plan is committed to. This only applies to the EC2 Instance Savings Plans type.
- **Region** – The AWS Region that your Savings Plan is committed to. This only applies to the EC2 Instance Savings Plans type.
- **Hourly commitment** – The hourly committed spend for the particular Savings Plan.
- **MTD net savings** – The actual savings amount compared to On-Demand, based on the usage of the particular Savings Plan commitment. This column only appears in the **Organization inventory** view.
- **Status** – The status of each Savings Plan. For example, active, queued, etc.
- **Start date** – The date when the Savings Plan commitment started.
- **End date** – The date when the Savings Plan commitment ends.

Using queues to replace an expiring Savings Plan

If your active Savings Plans are nearing expiration, you can queue a purchase to start as soon as the active Savings Plans expire. This helps ensure that you have continuous Savings Plans coverage.

To queue a Savings Plan purchase to replace an expiring Savings Plan

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Inventory**.
3. Select the reference Savings Plan using the check box.

You can only select one Savings Plan at a time. The selected Savings Plan must be in active status.

4. Choose **Actions**.
5. Choose **Renew Savings Plan**.
6. (Alternative) Choose the reference Savings Plan.
 - On the **Savings Plan details** page, choose **Renew Savings Plan**.

Note

Renew Savings Plan renews your plan with the same configuration, and fees are charged using the current Savings Plan rate. This automatically sets the new Savings Plan start date to be one second after the reference Savings Plan expiration. You might want to change your commitment amount depending on changes in your usage or Savings Plans rates from the time you purchased the reference Savings Plan.

7. On the **Cart** page, choose **Submit order**.

To learn more about the **Cart** page, see [Reviewing and finalizing purchases \(p. 12\)](#).

Deleting a queued Savings Plan

You can use queued Savings Plans to have continued coverage for your On-Demand usage. However, we understand that your preferences might change as the start date approaches. You can delete your queued purchase using the following process.

To delete a queued Savings Plan purchase

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. On the navigation pane, choose **Inventory** under the **Savings Plans** section.

3. Select the queued Savings Plans to delete.

The status must be marked as Queued.

4. Choose **Actions**.
5. Choose **Delete queued Savings Plans**.
6. (Alternative) Choose the queued Savings Plan.
 - On the **Savings Plan details** page, choose **Delete queued Savings Plan**.
7. In the pop-up window, choose **Delete**.

Downloading your Savings Plans rates

You can download a CSV file with detailed information for each Savings Plan you own. The file might take longer to download for Compute Savings Plans.

To download your Savings Plans rates file

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Inventory**.
3. In the **Savings Plans** section, choose **Savings Plans ID**.
4. On the **Savings Plans details page**, choose **Download Savings Plans Rates**.

Downloading your Savings Plans inventory

You can download a CSV file with all of the detailed information for Savings Plans in your Savings Plans table.

To download your Savings Plans inventory file

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Inventory**.
3. In the **Savings Plans** section, choose **Download CSV**.

You can download all Savings Plans on your **Inventory** page, or select any number of Savings Plans before downloading the CSV file.

Viewing your utilization report

You can see your Savings Plan utilization report to understand how your Savings Plans applied to your usage over the configured time period. For more information about how to understand your report, see [Using the utilization report \(p. 19\)](#).

To view your utilization report

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, under **Savings Plans**, choose **Inventory**.
3. In the **Savings Plans** section, choose the relevant **Savings Plan ID**.

4. In the **Savings Plan details**, choose **View utilization report**.

Using the utilization report

Savings Plans utilization shows you the percentage of your Savings Plans commitment that you're using across your On-Demand usage. You can use your Savings Plans utilization report to visually understand how your Savings Plans apply to your usage over the configured time period. Along with a visualized graph, the report shows high-level metrics based on your selected Savings Plan, filters, and lookback periods. Utilization is calculated based on how your Savings Plans applied to your usage over the lookback period.

For example, if you have a \$10/ hour commitment, and your usage billed with Savings Plans rates totals to \$9.80 for the hour, your utilization for that hour is 98 percent.

Topics

- [Understanding your metrics \(p. 19\)](#)
- [Analyzing your utilization report calculations \(p. 19\)](#)
- [Downloading your utilization report \(p. 19\)](#)

Understanding your metrics

You can find high-level metrics in the **Utilization report** section.

- **On-Demand Spend Equivalent** – The amount you would have spent on the same usage if you didn't commit to Savings Plans. This amount is the equivalent On-Demand cost based on current On-Demand rates.
- **Savings Plans spend** – Your Savings Plans commitment spend over the lookback period.
- **Total Net Savings** – The amount you saved using Savings Plans commitments over the selected time period, compared to the On-Demand cost estimate.

Analyzing your utilization report calculations

You can see your Savings Plans utilization at an hourly, daily, or monthly granularity, based on your lookback period. You can customize your filters by Savings Plans type, member account, AWS Region, and instance family in the **Filters** section.

If you're a user in a management account, you can see the aggregated utilization for the entire Consolidated Billing family.

Downloading your utilization report

You can download a CSV file of your Savings Plans utilization report data.

To download your utilization report

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. On the navigation pane, choose **Savings Plans**.
3. In the left pane, choose **Utilization report**.
4. Choose **Download CSV**.
5. Choose either **chart data** or **table data**.

Using your coverage report

The Savings Plans coverage report shows how much of your eligible spend was covered by your Savings Plans, based on the selected time period.

Topics

- [Understanding your metrics \(p. 20\)](#)
- [Analyzing your coverage report calculations \(p. 20\)](#)
- [Download your coverage report \(p. 20\)](#)

Understanding your metrics

You can find the following high-level metrics in the **Coverage report** section:

- **Average Coverage** – The aggregated Savings Plans coverage percentage based on the selected filters and look-back period.
- **Additional potential savings** – Your potential savings amount based on your Savings Plans recommendations. This is shown as a monthly amount.
- **On-Demand spend not covered** – The amount of eligible savings spend that was not covered by Savings Plans or Reserved Instances over the lookback period.

Analyzing your coverage report calculations

Coverage is calculated as:

(On-Demand equivalent of usage covered by your Savings Plans)

÷

(On-Demand equivalent usage covered by your Savings Plans + Savings Plans eligible amount that was billed at On-Demand rates)

For example, if you are running 10 identical instances with an On-Demand price of \$1.00/hour, and 9 of the 10 instances that you're running are covered by your Savings Plans commitment, your coverage would be 90 percent.

(9 Savings Plans covered instance * \$1.00/hour OD rate)

÷

(9 Savings Plans covered instances * \$1.00/hour OD rate + 1 On-Demand Instance * \$1.00/hour OD rate)

You can see your usage at an hourly, daily, or monthly granularity. Usage is calculated using your selected lookback period. You can customize your filters by member account, AWS Region, instance family, and service in the **Filters** section.

If you're a user in the management account, you can see the aggregated coverage for the entire Consolidated Billing family.

Download your coverage report

You can download a CSV file of your Savings Plans coverage report data.

To download your coverage report

1. Open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, choose **Savings Plans**.
3. In the left pane, choose **Coverage report**.
4. Choose **Download CSV**.
5. Choose either **chart data** or **table data**.

Using budgets

You can use AWS Budgets to set budgets for your Savings Plan utilization, coverage, and costs. You can track your costs as you continue to optimize through AWS.

For more information, see [Managing Your Costs with AWS Budgets](#) in the *AWS Billing User Guide*.

Creating a Savings Plans budget

Use this procedure to create a budget for Savings Plans utilization or Savings Plans coverage.

To create a Savings Plans budget

1. Sign in to the AWS Management Console and open the AWS Cost Management console at <https://console.aws.amazon.com/cost-management/home>.
2. In the navigation pane, choose **Budgets**.
3. At the top of the page, choose **Create budget**.
4. For **Select budget type**, choose **Savings Plans budget**.
5. Choose **Set up your budget**.
6. For **Name**, enter the name of your budget. Your budget name must be unique within your account and can use A-Z, a-z, spaces, and the following characters:

`_ . : / = + - % @`

7. For **Period**, choose how often you want the budget to reset the actual and forecasted spend. Choose **Daily** for every day, **Monthly** for every month, **Quarterly** for every three months, or **Annually** for every year. All budget times are in UTC.
8. For **Savings Plans budget type**, choose what you want the budget to track.

Savings Plans Utilization is how much of your Savings Plans you've used.

Savings Plans Coverage is how much of your usage a Savings Plan covers.

9. For **Utilization threshold**, enter the utilization percentage that you want AWS to notify you at. For example, for a utilization budget where you want to stay above 90 percent Savings Plans utilization, enter **90**, and the budget notifies you when your overall Savings Plans utilization goes below 90 percent.
10. For **Coverage threshold**, enter the coverage percentage that you want AWS to notify you at. For example, for a coverage budget where you want to stay above 80 percent, enter **80**. Budget notifies you when your overall coverage goes below 80 percent.
11. (Optional) Under **Budget parameters (optional)**, for **Filtering**, choose one or more of the [available filters](#). Your choice of budget type determines the set of filters that is displayed on the console.
12. Choose **Configure alerts**. You can configure one alert only for a Savings Plans budget.

13. (Optional) For **Email contacts**, enter the email addresses that you want the notifications to be sent to, and choose **Add email contact**. Separate multiple email addresses with a comma. A notification can have up to 10 email addresses.

To receive a notification, you must specify an email address. You can also specify an Amazon SNS topic.

14. (Optional) For **SNS topic ARN**, enter the Amazon Resource Name (ARN) for your Amazon SNS topic, and then choose **Verify**.

If you want to use an Amazon SNS topic for your notification but don't have one, see [Create a Topic](#) in the *Amazon Simple Notification Service Developer Guide*.

AWS verifies that your budget has permission to send notifications to your Amazon SNS topic by sending a test email to your Amazon SNS topic. If the Amazon SNS topic ARN is valid but the **Verify** step fails, check the Amazon SNS topic policy to make sure that it allows your budget to publish to that topic.

For a sample policy and instructions on granting your budget permissions, see [Creating an Amazon SNS Topic for Budget Notifications](#). A notification can be subscribed to only one Amazon SNS topic.

15. Choose **Confirm budget**.

Understanding how Savings Plans apply to your AWS usage

If you have active Savings Plans, they apply automatically to your eligible AWS usage to reduce your bill.

Calculating bills with Savings Plans

Savings Plans apply to your usage after the Amazon EC2 Reserved Instances (RI) are applied.

Your current Savings Plans are grouped together and applied to the eligible usage. **EC2 Instance Savings Plans** are applied before **Compute Savings Plans** because **Compute Savings Plans** have broader applicability.

In a *Consolidated Billing Family*, Savings Plans are applied first to the owner account's usage, and then to other accounts' usage. This occurs only if you have sharing enabled.

We calculate your potential savings percentages of each combination of eligible usage. This percentage compares the Savings Plans rates with your current On-Demand rates. Your Savings Plans are applied to your highest savings percentage first. If there are multiple usages with equal savings percentages, Savings Plans are applied to the first usage with the lowest Savings Plans rate. Savings Plans continue to apply until there are no more remaining usages, or your commitment is exhausted. Any remaining usage is charged at the On-Demand rates.

Savings Plans example

The rates in these examples are illustrative only. In this example, you have the following usage in a single hour:

- 4x r5.4xlarge Linux, shared tenancy instances in us-east-1, running for the duration of a full hour
- 1x m5.24xlarge Windows, dedicated tenancy instance in us-east-1, running for the duration of a full hour
- 400 vCPU and 1,600 GB of Fargate usage in us-west-1
- 1 million requests for 512 MB (0.5 GB) memory of AWS Lambda usage in us-east-2, lasting for 3 seconds each

Pricing example

	On-Demand rate	Compute Savings Plans rate	Savings percentage (off On-Demand)	EC2 Instance Savings Plans rate	Savings percentage (off On-Demand)
r5.4xlarge Linux	\$1.00	\$0.70	30%	\$0.60	40%
Fargate vCPU	\$0.04	\$0.03	25%	N/A	N/A
Fargate GB	\$0.004	\$0.003	25%	N/A	N/A

	On-Demand rate	Compute Savings Plans rate	Savings percentage (off On-Demand)	EC2 Instance Savings Plans rate	Savings percentage (off On-Demand)
m5.24xlarge Windows	\$10.00	\$8.20	18%	\$7.80	22%
Lambda duration (per GB/sec)	\$0.000015	\$0.00001275	15%	N/A	N/A
Lambda requests (per 1M requests)	\$0.20	\$0.20	0%	N/A	N/A

This example assumes one-year duration, partial upfront Savings Plans matching the configuration of your usage. Rates and discount percentages are hypothetical for simplification.

Example scenarios

- [Scenario 1: Savings Plans apply to all usage \(p. 24\)](#)
- [Scenario 2: Savings Plans apply to some usage \(p. 24\)](#)
- [Scenario 3: Savings Plans apply to some usage, across products \(p. 24\)](#)
- [Scenario 4: Savings Plans and EC2 reserved instances apply to the usage \(p. 25\)](#)
- [Scenario 5: Multiple Savings Plans apply to the usage \(p. 25\)](#)

Scenario 1: Savings Plans apply to all usage

You purchase a one-year, partial upfront Compute Savings Plan with a \$50.00/hour commitment.

Your Savings Plan covers all of your usage because multiplying each of your usages by the equivalent Compute Savings Plans is \$47.13. This is still less than the \$50.00/hour commitment.

Without Savings Plans, you would be charged at On-Demand rates in the amount of \$59.10.

Scenario 2: Savings Plans apply to some usage

You purchase a one-year, partial upfront Compute Savings Plan with a \$2.00/hour commitment.

In any hour, your Savings Plans apply to your usage starting with the highest discount percentage (30 percent).

Your \$2.00/hour commitment is used to cover approximately 2.9 units of this usage. The remaining 1.1 units are charged at On-Demand rates, resulting in \$1.14 of On-Demand charges for ± 5 .

The Fargate m5.24xlarge and Lambda usage are also charged at On-Demand rates, resulting in \$55.10 of On-Demand charges. The total On-Demand charges for this usage are \$56.24.

Scenario 3: Savings Plans apply to some usage, across products

You purchase a one-year, partial upfront Compute Savings Plan with a \$19.60/hour commitment.

Your Savings Plans are first applied to the `r5.4xlarge` because it has the highest discount percentage (30 percent).

Savings Plans apply to the Fargate usage next because it has the next highest discount percentage (25 percent). Savings Plans apply to memory (GB) before compute (vCPU) because it has the lower Savings Plans rate. The hourly commitment of \$19.60 is met, and the remaining usage is charged at On-Demand rates.

The `m5.24xlarge` and Lambda usage on On-Demand charges are \$32.70.

Scenario 4: Savings Plans and EC2 reserved instances apply to the usage

You purchase a one-year, partial upfront Compute Savings Plan with an \$18.20/hour commitment. You have two EC2 Reserved Instances (RI) for `r5.4xlarge` Linux shared tenancy in `us-east-1`.

First, the RI covers two of the `r5.4xlarge` instances. Then, the Savings Plans rate is applied to the remaining `r5.4xlarge` and the Fargate usage, which exhausts the hourly commitment of \$18.20.

The `m5.24xlarge` and Lambda usage On-Demand charges are \$32.70.

Scenario 5: Multiple Savings Plans apply to the usage

You purchase a one-year, partial upfront EC2 Instance Family Savings Plan for the `r5` family in `us-east-1` with a \$3.00/hour commitment. You also have a one-year, partial upfront Compute Savings Plan with a \$16.80/hour commitment.

Your EC2 Instance Family Savings Plan (`r5`, `us-east-1`) covers all of the `r5.4xlarge` usage because multiplying the usage by the EC2 Instance Family Savings Plan rate is \$2.40. This is less than the \$3.00/hour commitment.

Next, the Compute Savings Plan is applied to the Fargate usage because it has the highest discount percentage (25 percent) of the remaining usage. Savings Plans apply to memory (GB) before compute (vCPU) because memory has the lower Savings Plans rate. The hourly commitment of \$16.80 is met, and the remaining usage is charged at On-Demand rates.

The `m5.24xlarge` and Lambda usage On-Demand charges are \$32.70.

For more information, see [Understanding Consolidated Bills](#) in the *AWS Billing and Cost Management User Guide*.

Automating Savings Plans with Amazon EventBridge

EventBridge helps you automate your AWS services and respond automatically to system events such as application availability issues or resource changes. Events from AWS services are delivered to EventBridge in near-real time. Events are emitted on a best-effort basis. Based on the rules you create, EventBridge calls one or more target actions when an event matches the values that you specify in a rule.

The actions that can be automatically triggered include the following:

- Invoking an AWS Lambda function
- Invoking Amazon EC2 Run Command
- Relaying the event to Amazon Kinesis Data Streams
- Activating an AWS Step Functions state machine
- Notifying an Amazon SNS topic or an AWS SMS queue

Some examples of using CloudWatch Events with Savings Plans include:

- Activating a Lambda function when a Savings Plan retires.
- Notifying an Amazon SNS topic when a Savings Plan is marked `payment-failed` or `active`.

For more information, see the [Amazon CloudWatch Events User Guide](#).

Sample events from Savings Plans

This section includes example events from Savings Plans. Savings Plans generate two types of events. State change events that are triggered upon state changes, and state change alerts events that notify an upcoming state change that will occur in one or seven days.

Savings Plans state change event

Savings Plans state changes are generated when a Savings Plan transitions from one state to another. For example, `payment-pending` state changes to `active`, or an `active` state changes to `retired`.

```
{
  "version": "0",
  "id": "999cccaa-eaaa-0000-1111-123456789012",
  "detail-type": "Savings Plans State Change",
  "source": "aws.savingsplans",
  "account": "123456789012",
  "time": "2020-09-16T20:43:05Z",
  "region": "us-east-1",
  "resources": ["arn:aws:savingsplans::123456789012:savingsplan/07ec53ab-91c3-4ac5-bde6-79fd53192252"],
  "detail": {
    "severity": "INFO",
    "previousState": "payment-pending",
    "currentState": "active",
  }
}
```

```

    "message": "PaymentSuccessful"
  }
}

```

The state change event contains fields for resources (Savings Plans ARNs), previous state, current state, severity, and message.

Possible values for state change events

previousState	currentState	severity	message
queued	payment-pending	INFO	QueuedPurchaseFulfillment
queued	payment-failed	ERROR	LimitExceededException or SavingsPlanOfferingNotAvailab
queued	queued-deleted	INFO	SavingsPlanQueuedDeleted
payment-pending	active	INFO	PaymentSuccessful
payment-pending	payment-failed	ERROR	LimitExceededException or PaymentUnsuccessful
active	retired	INFO	SavingsPlanExpiration

Savings Plans state change alert event

Savings Plans state change alerts are generated when a Savings Plan transitions from the queued state to active, or active to retired in one or seven days. This is a proactive notification to alert you if any Savings Plan is retiring, or a queued state is fulfilled.

```

{"version": "0",
 "id": "999cccaa-eaaa-0000-1111-123456789012",
 "detail-type": "Savings Plans State Change Alert",
 "source": "aws.savingsplans",
 "account": "123456789012",
 "time": "2020-09-16T00:15:00Z",
 "region": "us-east-1",
 "resources": ["arn:aws:savingsplans::123456789012:savingsplan/07ec53ab-91c3-4ac5-
bde6-79fd53192252",
 "arn:aws:savingsplans::123456789012:savingsplan/19a9fa12-911a-18ed-9aa1-3a2615149a14"],
 "detail": {
   "currentState" : "queued"
   "nextState": "active",
   "remainingdays" : "1",
   "nextStateChangeDate" : "2020-09-17",
   "message": "queued savings plans will go to active state on 2020-09-17"
 }
}

```

The state change alert event contains fields for resources (Savings Plans ARNs), current state, next state, remaining days, next state change date, and message.

Possible values for state change alert events

currentState	nextState	remaining	message
queued	active	1	Queued Savings Plans will go to active state on YYYY-MM-DD.
queued	active	7	Queued Savings Plans will go to active state on YYYY-MM-DD.
active	retired	1	Active Savings Plans will go to retired state on YYYY-MM-DD.
active	retired	7	Active Savings Plans will go to retired state on YYYY-MM-DD.

Identity and Access Management for Savings Plans

AWS Identity and Access Management (IAM) is an AWS service that helps an administrator securely control access to AWS resources. IAM administrators control who can be authenticated (signed in) and authorized (have permissions) to use AWS resources. IAM enables you to create users and groups under your AWS account. You control the permissions that users have to perform tasks using AWS resources. You can use IAM for no additional charge.

By default, IAM users don't have permissions for Savings Plans resources and operations. To allow IAM users to manage Savings Plans resources, you must create an IAM policy that explicitly grants them permissions, and attach the policy to the IAM users or groups that require those permissions.

When you attach a policy to a user or group of users, it allows or denies the users permission to perform the specified tasks on the specified resources. For more information, see [Policies and Permissions](#) in the *IAM User Guide* guide.

Policy structure

An IAM policy is a JSON document that consists of one or more statements. Each statement is structured as follows.

```
{
  "Statement": [{
    "Effect": "effect",
    "Action": "action",
    "Resource": "arn",
    "Condition": {
      "condition": {
        "key": "value"
      }
    }
  }
]
}
```

There are various elements that make up a statement:

- **Effect:** The *effect* can be Allow or Deny. By default, IAM users don't have permission to use resources and API actions, so all requests are denied. An explicit allow overrides the default. An explicit deny overrides any allows.
- **Action:** The *action* is the specific API action for which you are granting or denying permission.
- **Resource:** The resource that's affected by the action. Some Amazon EC2 API actions allow you to include specific resources in your policy that can be created or modified by the action. To specify a resource in the statement, you need to use its Amazon Resource Name (ARN). For more information, see [Actions Defined by Savings Plans](#).
- **Condition:** Conditions are optional. They can be used to control when your policy is in effect. For more information, see [Condition Keys for Savings Plans](#).

AWS managed policies

The managed policies created by AWS grant the required permissions for common use cases. You can attach these policies to your IAM user, based on the access that they need. Each policy grants access to all or some of the API actions for Savings Plans.

The following are the AWS managed policies for Savings Plans:

- **AWSSavingsPlansFullAccess**—Grants full access to Savings Plans.
- **AWSSavingsPlansReadOnlyAccess**—Grants read-only access to Savings Plans.

Example policies

In an IAM policy statement, you can specify any API action from any service that supports IAM. For Savings Plans, use the following prefix with the name of the API action: `savingsplans:`. For example:

- `savingsplans:CreateSavingsPlan`
- `savingsplans:DescribeSavingsPlans`

To specify multiple actions in a single statement, separate them with commas as follows:

```
"Action": ["savingsplans:action1", "savingsplans:action2"]
```

You can also specify multiple actions using wildcards. For example, you can specify all Savings Plans API actions whose name begins with the word "Describe" as follows:

```
"Action": "savingsplans:Describe*"
```

To specify all Savings Plans API actions, use the `*` wildcard as follows:

```
"Action": "savingsplans:*"
```

Logging Savings Plans API Calls with AWS CloudTrail

AWS Savings Plans is integrated with AWS CloudTrail, a service that provides a record of actions taken by a user, role, or an AWS service in Savings Plans. CloudTrail captures all API calls for Savings Plans as events. The calls captured include calls from the AWS Management Console and code calls to the Savings Plans API operations. If you create a trail, you can enable continuous delivery of CloudTrail events to an Amazon S3 bucket, including events for Savings Plans. If you don't configure a trail, you can still view the most recent events in the CloudTrail console in **Event history**. Using the information collected by CloudTrail, you can determine the request that was made to Savings Plans, the IP address from which the request was made, who made the request, when it was made, and additional details.

To learn more about CloudTrail, see the [AWS CloudTrail User Guide](#).

Savings Plans Information in CloudTrail

CloudTrail is enabled on your AWS account when you create the account. When activity occurs in Savings Plans, that activity is recorded in a CloudTrail event along with other AWS service events in **Event history**. You can view, search, and download recent events in your AWS account. For more information, see [Viewing Events with CloudTrail Event History](#).

For an ongoing record of events in your AWS account, including events for Savings Plans, create a trail. A *trail* enables CloudTrail to deliver log files to an Amazon S3 bucket. By default, when you create a trail in the console, the trail applies to all AWS Regions. The trail logs events from all Regions in the AWS partition and delivers the log files to the Amazon S3 bucket that you specify. Additionally, you can configure other AWS services to further analyze and act upon the event data collected in CloudTrail logs. For more information, see the following:

- [Overview for Creating a Trail](#)
- [CloudTrail Supported Services and Integrations](#)
- [Configuring Amazon SNS Notifications for CloudTrail](#)
- [Receiving CloudTrail Log Files from Multiple Regions](#) and [Receiving CloudTrail Log Files from Multiple Accounts](#)

All Savings Plans actions are logged by CloudTrail and are documented in the [AWS Savings Plans API Reference](#). For example, calling the `CreateSavingsPlan` action generates an entry in the CloudTrail logs.

Every event or log entry contains information about who generated the request. The identity information helps you determine the following:

- Whether the request was made with root or AWS Identity and Access Management (IAM) user credentials.
- Whether the request was made with temporary security credentials for a role or federated user.
- Whether the request was made by another AWS service.

For more information, see the [CloudTrail userIdentity Element](#).

Understanding Savings Plans Log File Entries

A trail is a configuration that enables delivery of events as log files to an Amazon S3 bucket that you specify. CloudTrail log files contain one or more log entries. An event represents a single request from any source and includes information about the requested action, the date and time of the action, request parameters, and so on. CloudTrail log files aren't an ordered stack trace of the public API calls, so they don't appear in any specific order.

The following is an example CloudTrail log entry for the CreateSavingsPlan action.

```
{
  "eventVersion": "1.05",
  "userIdentity": {
    "type": "AssumedRole",
    "principalId": "[principalId]/[userName]",
    "arn": "arn:aws:sts:[accountId]:assumed-role/[userName]/",
    "accountId": "[accountId]",
    "accessKeyId": "[accessKeyId]",
    "sessionContext": {
      "attributes": {
        "mfaAuthenticated": "false",
        "creationDate": "2019-10-01T00:00:00Z"
      },
      "sessionIssuer": {
        "type": "Role",
        "principalId": "[principalId]",
        "arn": "arn:aws:iam:[accountId]:role/[userName]",
        "accountId": "[accountId]",
        "userName": "[userName]"
      }
    }
  },
  "eventTime": "2019-10-01T00:00:00Z",
  "eventSource": "savingsplans.amazonaws.com",
  "eventName": "CreateSavingsPlan",
  "awsRegion": "us-east-1",
  "sourceIPAddress": "127.0.0.1",
  "userAgent": "[userAgent]",
  "requestParameters": {
    "commitment": "2.50",
    "savingsPlanOfferingId": "[savingsPlanOfferingId]",
    "clientToken": "[clientToken]",
    "tags": {
      "tag-key": "tag-value"
    }
  },
  "responseElements": {
    "savingsPlanId": "[savingsPlanId]"
  },
  "requestID": "[requestId]",
  "eventID": "[eventId]",
  "readOnly": false,
  "eventType": "AwsApiCall",
  "recipientAccountId": "[accountId]"
}
```

Document History

The following table describes the releases for this service.

Change	Description	Date
Expanded AWS Fargate Savings Plans (p. 33)	Savings Plans adds support for AWS Fargate usage on both Amazon ECS and Amazon EKS.	August 10, 2020
Lambda service onboarded (p. 33)	Lambda launched as a new service that is eligible for Savings Plans.	February 20, 2020
Initial release (p. 33)	This release introduces Savings Plans.	November 6, 2019